

**REGISTERED COMPANY NUMBER: 02799789 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1025442**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
BEAUMOND HOUSE COMMUNITY HOSPICE**

**BEAUMOND HOUSE COMMUNITY HOSPICE**

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FOR THE YEAR ENDED 31 MARCH 2019**

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## **BEAUMOND HOUSE COMMUNITY HOSPICE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

##### **Charitable objectives**

The objective and principal activity of Beaumont House Community Hospice (Beaumont House) is that of promoting the welfare of people with a life limiting or terminal illness and to provide respite for their carers in an area within fifteen miles of Newark town centre. To achieve this Beaumont House secures funding from local statutory bodies, organisations, individuals and by operating charity shops.

##### **Charitable aims**

Beaumont House is a nurse-led community hospice serving those in our community who have a life-limiting condition with palliative care needs. Our aim is to provide professional, person centred care, delivered in a home from home setting or in a person's own home. Patients and their families frequently comment on the warm and happy atmosphere they experience. We have committed staff who do all that they can to provide a quality service, delivered with care, compassion and respect. The well-being and safety of patients and carers is essential, and we work hard to provide a safe, effective, caring, responsive and well-led service.

Our values underpin everything we do:

1. We work with integrity and passion to deliver individualised holistic care for patients and their families
2. We create a happy supportive atmosphere where all staff and volunteers feel valued
3. We develop true partnerships, benefitting all parties, inspiring confidence and pride
4. We have open transparent two-way communication drawing real value from all relationships.

##### **Significant activities**

The Directors continue to introduce new services for those using the facilities of Beaumont House. The main services offered by the Charity are day therapy, inpatient care, benefits advice, complementary therapy, Hospice at Home, bereavement support, carer support and a resource and information centre. There is also a range of services to support each of these areas.

All of Beaumont House's services are free and continue to be available thanks to the generosity of the communities we serve.

Around 200 regular volunteers give up their time to help the Charity. Such help is used to enhance the activities undertaken for patient and carer support. Volunteers carry out many of the fundraising activities. The Directors are very grateful to volunteers for their commitment and support.

##### **Public benefit**

The directors have had regard to Charity Commission guidance on public benefit in accordance with the Charities (Accounts and Reports) Regulations 2008 when reviewing our aims, objectives and current activities also in planning our future activities.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

We continue our drive to improve the quality and effectiveness of our services. We are one of the partners in the new initiative 'End of Life Care Together'. The model was developed to provide integrated End of Life services to patients throughout Mid-Nottinghamshire and came into effect from 1 October 2018.

Some of the achievements we are most proud of during the past 12 months include:

- We continued to be rated as GOOD across all five key areas in our last inspection from the Care Quality Commission (CQC).
- We achieved the Mindful Employer accreditation and have committed to be a Disability Confident Employer.
- We recruited differently to build a more diverse team to help serve the local community and successfully recruited all nursing posts.
- Our armchair gallery project used digital technology such as ipads and film to facilitate interactive art therapy over a five-week course. This provided opportunities for those with living life-limiting conditions to fully participate.
- We expanded our Hospice at Home service to include a provision of care overnight.

**Table of clinical activity**

The table below details clinical activity undertaken during the year compared to the previous two years.

Indicator	2018-2019	2017-2018	2016-2017
New referrals	371	343	375
In-patient admissions	No data- see episodes	143	92
In- patient episodes	1,172	No data	No data
Bed occupancy	80%	80%	76%
Average length of stay	9 nights	8 nights	12 nights
Day therapy attendances	2,634 sessions	2,417 sessions	2,509 sessions
Hospice at Home hours delivered	3,496	3,681	4,126
Bereavement support	179 sessions	145 sessions	207 sessions
Benefits advice	229 sessions	304 sessions	560 sessions
	average of 25 sessions		
Complementary therapy	per month	see below	450 sessions

Complementary therapy -a wide range of staff and volunteers continue to provide a range of therapeutic interventions making it difficult to count the exact type of and number provided. We have continued to provide Indian Head Massage, Hand & Foot Massage and Reiki.

**FINANCIAL REVIEW**

**Financial position**

For the year ended 31st March 2019, the Charity made a deficit of £20,513 which included gains on investments of £16,084 and property revaluation of £59,696. The Charity had net assets at 31st March 2019 of £1,712,240 of which £671,910 was represented by tangible fixed assets.

**Principal funding sources**

The Charity is funded in part by way of a payment under a Service Level Agreement from the Newark & Sherwood NHS Clinical Commissioning Group. Income arising from this source amounts to 34% (2018 29%) of the total day to day running expenditure. The majority of funds required have to be raised within the local community and are dependent on the generosity of individuals and organisations. In addition to operating two shops fundraising includes income from the community, events, individual donations, businesses and trusts. Legacy income is not relied on for the day to day running of the hospice but is an important source of funds enabling the development of existing or new services. The charity greatly values the kindness shown by all its supporters.

**Investment policy and objectives**

The Board has appointed independent Investment Managers to invest funds surplus to immediate requirements in investments quoted on the London Stock Exchange. The objective of the Investment Policy is to protect the value of the assets of the Charity, to maintain the real value of the portfolio and to generate returns that exceed the return available on cash deposits. The Board monitors the performance of the funds in accordance with the policy on a regular basis. The investment policy takes account of social, environmental and ethical considerations to the extent that the directors believe is reasonable.

## **BEAUMOND HOUSE COMMUNITY HOSPICE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Board has considered the reserves necessary for the continued operation of the Hospice in order to provide on-going supportive palliative care to patients with life limiting or terminal illnesses and their families.

The board considers it necessary to carry reserves (excluding tangible fixed assets) equivalent to 12 months of 'normal' Hospice operation and adequate liquid funds to support the Charity in the event of there being the opportunity to develop additional services or in the event of there being changes to the current funding streams.

At 31st March 2019, unrestricted funds stood at £1,537,944. However of this amount, £970,105 has been designated in respect of tangible fixed assets and investment property leaving £567,839 of general funds which is lower than the target level set by the Board. Therefore, although funds are in a satisfactory position overall, the board will continue their efforts to strengthen them.

Restricted funds include a Freehold Premises Fund of £151,830. This principally relates to a specific appeal to the local community in order to raise funds to extend the charity's freehold premises.

#### **FUTURE PLANS**

We were delighted to be part of the launch of End of Life Together and continue to develop ideas within that initiative.

We will continue our quality improvement programme as we work towards achieving a rating of being 'outstanding' in care in our next CQC inspection. We are putting together a portfolio of evidence to apply for an important external benchmark recognised nationally as the Gold Standards Framework.

We will continue to invest in staff through training and development and opportunities offered around work experience.

We will work to ensure that Beaumont House Community Hospice continues to engage with the local community as we further develop the services offered to the people in our district. As part of that strategy, in October 2019 our third retail outlet opens in Collingham.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Beaumont House Community Hospice is a charitable company limited by guarantee, incorporated on 16th March 1993 and registered as a charity on 1st September 1993. The company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is exempt under Section 60 of the Companies Act 2006 from using the word Limited in its name. The Charity operates from 32 London Road, Newark, Nottinghamshire NG24 1TW which is also its Registered Office.

##### **Recruitment and appointment of new trustees**

As set out in the Articles of Association, trustees are appointed by the board of trustees and retire by rotation. Trustees who have served during the year and since the year end are disclosed in the company information. The Company Secretary is Mr I Phillips.

To strengthen the expertise and oversight of our services, one new board appointment was made this year, Mr George Cameron. Further information about all our Trustees can be viewed on our website.

##### **Organisational structure**

Our Board of Directors share ultimate responsibility for governing Beaumont House Community Hospice and they direct how it is managed and run. The Board of Directors, have established five sub-committees which ensure governance and scrutiny on all aspects of Beaumont House ways of working including care services, human resources, finance and facilities, fundraising and marketing and governance, risk and scrutiny.

Directors are specifically recruited to work with the organisation and have a variety of business skills to support and underpin good practice. The Directors are always looking at ways to develop the activities of the charity and fundraising opportunities. The Directors meet as a full board at least once a quarter. The subcommittees hold regular meetings and support staff in carrying out their duties on a daily basis.

The Chief Executive Officer, Mrs D M Abrams OBE, has day to day responsibility for the operations of the Charity.

## **BEAUMOND HOUSE COMMUNITY HOSPICE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

New board members undergo a formal, tailored induction programme on joining. The programme includes background information about Beaumont House Community Hospice, details of meeting procedures, board members' responsibilities, including Directors' duties under the Companies Act 2006, and governance-related issues including the time commitment expected of board members. Directors are also encouraged to attend appropriate external training events where these will facilitate their understanding of the role.

##### **Key management remuneration**

The Directors consider the board of Directors and the Chief Executive Officer as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All Directors give of their time freely and no Directors remuneration was paid in the year.

##### **Related parties**

Directors are required to disclose all relevant interests and register them with the Chief Executive Officer and in accordance with Charity's policy withdraw from decisions where a conflict of interest arises. Details of Directors expenses and related party transactions are disclosed in note 25 to the accounts.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Directors actively review the major risks which the charity face on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

The Charity has completed risk assessments in support of fire safety, health and safety, food hygiene and infection control. All specific fundraising events are subject to individual risk assessments. Where risks have been identified, action has been taken to minimise them and insurance cover has been taken out where considered prudent.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02799789 (England and Wales)

##### **Registered Charity number**

1025442

##### **Registered office**

32 London Road  
Newark  
Nottinghamshire  
NG24 1TW

##### **Trustees**

N Porter	
I Phillips	
Dr J A Barker	
Miss J M Parlby	
J W Marshall	
D A Tomkinson	
Miss E L Holden	- resigned 22.11.2018
Dr D F B Money	
Ms J A De La Motte	
C P Hoskins	
Dr K E Moloney	
G Cameron	- appointed 20.3.2019

##### **Company Secretary**

I Phillips

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Stephenson Nuttall & Co  
Chartered Accountants  
Registered Auditor  
Ossington Chambers  
6/8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Beaumont House Community Hospice for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Stephenson Nuttall & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 20<sup>th</sup> December 2019 and signed on its behalf by:

I Phillips - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BEAUMOND HOUSE COMMUNITY HOSPICE**

### **Opinion**

We have audited the financial statements of Beaumont House Community Hospice (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Other matter**

The comparative figures and comparative financial statements for the year ended 31 March 2018 are unaudited.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BEAUMOND HOUSE COMMUNITY HOSPICE**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A P Haigh FCA (Senior Statutory Auditor)  
for and on behalf of Stephenson Nuttall & Co  
Statutory Auditor  
Chartered Accountants  
Registered Auditor  
Ossington Chambers  
6/8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

Date: 20 December 2019

BEAUMOND HOUSE COMMUNITY HOSPICE

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	Not es	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	264,112	57,181	321,293	318,237
<b>NHS grant for the provision of hospice services</b>	5				
Provision of hospice services		403,468	-	403,468	320,530
Other trading activities	3	320,160	3,588	323,748	320,284
Investment income	4	<u>29,089</u>	<u>-</u>	<u>29,089</u>	<u>23,599</u>
<b>Total</b>		1,016,829	60,769	1,077,598	982,650
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Costs of raising voluntary income	6	30,994	-	30,994	29,389
Costs of raising shop income	7	52,230	3,832	56,062	53,136
Costs of other fundraising activities	8	<u>156,210</u>	<u>392</u>	<u>156,602</u>	<u>135,585</u>
		239,434	4,224	243,658	218,110
<b>Charitable activities</b>	9				
Provision of hospice services		<u>875,049</u>	<u>55,184</u>	<u>930,233</u>	<u>886,005</u>
<b>Total</b>		1,114,483	59,408	1,173,891	1,104,115
Net gains/(losses) on investments		<u>16,084</u>	<u>-</u>	<u>16,084</u>	<u>10,389</u>
<b>NET INCOME/(EXPENDITURE)</b>		(81,570)	1,361	(80,209)	(111,076)
<b>Transfers between funds</b>	24	<u>34,327</u>	<u>(34,327)</u>	<u>-</u>	<u>-</u>
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on revaluation of fixed assets		<u>59,696</u>	<u>-</u>	<u>59,696</u>	<u>-</u>
<b>Net movement in funds</b>		12,453	(32,966)	(20,513)	(111,076)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>1,525,491</u>	<u>207,262</u>	<u>1,732,753</u>	<u>1,843,829</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,537,944</u></u>	<u><u>174,296</u></u>	<u><u>1,712,240</u></u>	<u><u>1,732,753</u></u>

The notes form part of these financial statements

**BEAUMOND HOUSE COMMUNITY HOSPICE**

**BALANCE SHEET  
AT 31 MARCH 2019**

		Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	17	520,080	151,830	671,910	1,080,321
<b>Investments</b>					
Investments	18	2	-	2	2
Investment property	19	<u>450,000</u>	<u>-</u>	<u>450,000</u>	<u>-</u>
		970,082	151,830	1,121,912	1,080,323
<b>CURRENT ASSETS</b>					
Stocks	20	3,568	-	3,568	3,522
Debtors	21	103,507	-	103,507	88,530
Investments	22	422,267	-	422,267	405,421
Cash at bank and in hand		<u>87,037</u>	<u>22,466</u>	<u>109,503</u>	<u>199,406</u>
		616,379	22,466	638,845	696,879
<b>CREDITORS</b>					
Amounts falling due within one year	23	<u>(48,517)</u>	<u>-</u>	<u>(48,517)</u>	<u>(44,449)</u>
<b>NET CURRENT ASSETS</b>		<u>567,862</u>	<u>22,466</u>	<u>590,328</u>	<u>652,430</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,537,944</u>	<u>174,296</u>	<u>1,712,240</u>	<u>1,732,753</u>
<b>NET ASSETS</b>		<u><u>1,537,944</u></u>	<u><u>174,296</u></u>	<u><u>1,712,240</u></u>	<u><u>1,732,753</u></u>
<b>FUNDS</b>	24				
Unrestricted funds				1,537,944	1,525,491
Restricted funds				<u>174,296</u>	<u>207,262</u>
<b>TOTAL FUNDS</b>				<u><u>1,712,240</u></u>	<u><u>1,732,753</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 20 December 2019 and were signed on its behalf by:

I Phillips -Trustee

**BEAUMOND HOUSE COMMUNITY HOSPICE**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>(60,687)</u>	<u>(69,648)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(60,687)</u>	<u>(69,648)</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(35,987)	(43,039)
Purchase of investments		(27,213)	(63,100)
Sale of tangible fixed assets		25	-
Sale of investments		26,391	63,516
Dividends		7,407	4,212
Interest received		<u>161</u>	<u>3,128</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(29,216)</u>	<u>(35,283)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(89,903)</u>	<u>(104,931)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>199,406</u>	<u>304,337</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>109,503</u></u>	<u><u>199,406</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2019

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019	2018
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>(80,209)</b>	<b>(111,076)</b>
<b>Adjustments for:</b>		
Depreciation charges	54,069	52,694
Gain on investments	(16,024)	(10,389)
Interest received	(161)	(3,128)
Dividends received	(7,407)	(4,212)
Increase in stocks	(46)	(227)
(Increase)/decrease in debtors	(14,977)	11,716
Increase/(decrease) in creditors	<u>4,068</u>	<u>(5,026)</u>
<b>Net cash provided by (used in) operating activities</b>	<b><u>(60,687)</u></b>	<b><u>(69,648)</u></b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Beaumont House Community Hospice is a charitable company. The address of the principal office is given in the Company information on page 1 of these financial statements.

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at fair value. The Charity constitutes a public benefit entity as defined by FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

-Voluntary income is received by way of donations, legacies and gifts and is included in full in the Statement of Financial Activities when there is sufficient certainty the receipt of income is probable.

-Donated services and facilities are included at the value due to the charity where this can be quantified and the receipt of economic benefit from the use by the Charity is probable. The value of services provided by volunteers has not been included in these accounts.

-Income from other trading activities- Selling donated goods is legally considered to be the realisation of a donation in kind, but in economic terms it is similar to a trading activity and therefore shop income and income from fundraising events is included in this analysis heading.

-Clothing and other items donated for resale through the charitable company's shops are included as income within other trading activities when they are sold.

-Investment income is included when receivable.

-Incoming resources from grants are credited to the Statement of Financial Activities in the year to which they relate.

-Grants received for the restricted purpose of providing fixed assets are accounted for immediately as restricted funds. Where the fixed assets' acquisition discharges the restriction, the assets will be held in unrestricted funds. If the use of the assets is unrestricted the trustees consider creating a designated fund reflecting the book value of the assets is appropriate. The relevant fund will then be reduced over the useful economic life of the asset in line with its depreciation.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

-Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the Charity's shops.

-Fundraising costs of generating voluntary income and other fundraising activities other than those allocated directly have been apportioned 20% to costs of generating voluntary income and 80% to costs of other fundraising activities.

-Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

-Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

**Support costs allocation**

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with the use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include professional fees and costs linked to the strategic management of the Charity.

The analysis of these costs is included in note 10.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Medical equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the Statement of Financial Activities.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Funds held by the Charity are either:

General funds- these are funds which can be used in accordance with the Charity's objectives at the discretion of the trustees.

Designated funds- are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated fund for fixed assets is that part of unrestricted funds representing fixed assets held which cannot reasonably be expected to be realised in short term.

Restricted funds- these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

**Current asset investments**

Investments are initially recognised at their transaction value and subsequently measured at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected the level of income and expenditure for 12 months from authorising these financial statements. The forecast income and expenditure is sufficient with the level of funds for the Charity to be able to continue as a going concern.

**Judgements and key sources of estimation uncertainty**

The trustees do not believe that any accounting judgements or estimates have been applied to these financial statements that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**2. DONATIONS AND LEGACIES**

	2019	2018
	£	£
Donations and special efforts	222,747	197,903
Legacies	40,100	37,225
Grants	<u>58,446</u>	<u>83,109</u>
	<u>321,293</u>	<u>318,237</u>

Grants received, included in the above, are as follows:

	2019	2018
	£	£
The Albert Hunt Trust	7,000	10,000
Groundwork UK	5,762	3,000
The Lynn Foundation	500	500
The Nottingham General Dispensary	-	1,000
Garfield Weston Foundation	15,000	-
The Zachary Merton & George Woofindin Convalescent Trust	1,000	-
The Paget Charitable Trust	2,000	-
Masonic Charitable Foundation	996	-
The Mary Potter Convent Hospital Trust	1,000	-
Linmardon Trust	2,000	-
The Sir Jules Thorn Charitable Trust	5,000	-
Nottingham and District Health Trust	1,667	-
The Thoresby Charitable Trust	1,221	-
The Mary Robertson Trust	3,000	-
Jane Tomlinson Appeal	2,000	-
The Jessie Spencer Trust	1,000	-
The Kobler Trust	300	-
The Lady Hind Trust	2,500	-
Patient art programme	4,000	-
Sir John Eastwood Foundation	2,500	-
The Hospital Saturday Fund	-	2,000
Municipal General Charity	-	5,000
Hospice at Home Grants	-	1,000
Screwfix	-	5,000
The Jones Trust	-	9,501
Inman Charity Trustees Ltd	-	4,000
The Morrisons Foundation- Daycare refurbishment	-	9,915
Edgar Lawley Foundation	-	1,500
The Morrisons Foundation- Laundry	-	10,627
The Schuh Trust	-	5,000
The Star Trust	-	6,567
The Helen Jean Cope Charity	-	1,500
The Forman Hardy Charitable Trust	-	1,000
The Hobson Charity	-	5,000
Newark & Sherwood District Council	-	999
	<u>58,446</u>	<u>83,109</u>

The hospice benefits greatly from the involvement of its many volunteers, details of which are given in the Report of Trustees. In accordance with FRS 102, the economic contribution of volunteers is not recognised in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

3. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Shop income	141,769	131,568
Other fundraising activities	<u>181,979</u>	<u>188,716</u>
	<u>323,748</u>	<u>320,284</u>

Income from other trading activities includes income earned from both trading activities to raise funds for the Charity and income from fundraising events. To fall within this heading, the income must be received in exchange for supplying goods and services in order to raise funds for the Charity. This includes shop income selling donated goods, income from fundraising events, sponsorships and other miscellaneous fundraising activities.

4. INVESTMENT INCOME

	2019	2018
	£	£
Rents received	21,521	16,259
Dividends	7,407	4,212
Bank and building society interest	<u>161</u>	<u>3,128</u>
	<u>29,089</u>	<u>23,599</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2019	2018
		£	£
Newark & Sherwood NHS Clinical Commissioning Group grant	Provision of hospice services	<u>403,468</u>	<u>320,530</u>

Grants received, included in the above, are as follows:

	2019	2018
	£	£
Newark & Sherwood NHS Clinical Commissioning Group grant	<u>403,468</u>	<u>320,530</u>

6. COSTS OF RAISING VOLUNTARY INCOME

	2019	2018
	£	£
Staff costs	21,467	19,886
Support costs	6,078	5,916
Telephone	771	709
Postage and stationery	640	647
Establishment costs	541	460
Fundraising costs	553	746
Repairs	70	81
Bank charges	757	814
Cleaning	<u>117</u>	<u>130</u>
	<u>30,994</u>	<u>29,389</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

7. COSTS OF RAISING SHOP INCOME

	2019	2018
	£	£
Support costs	6,078	5,916
Staff costs	30,457	27,937
Shop establishment costs	15,752	15,620
Shop repairs	1,431	1,711
Telephone	768	990
Cleaning	130	123
Sundry expenses	917	377
Postage and stationery	<u>529</u>	<u>462</u>
	<u>56,062</u>	<u>53,136</u>

8. COSTS OF OTHER FUNDRAISING ACTIVITIES

	2019	2018
	£	£
Staff costs	93,460	79,545
Support costs	12,155	11,832
Establishment costs	2,165	1,839
Fundraising costs	33,649	27,162
Telephone	3,083	2,837
Cleaning	466	521
Postage and stationery	2,558	2,588
Repairs	155	325
Bank charges	3,029	3,256
Investment charges	<u>5,882</u>	<u>5,680</u>
	<u>156,602</u>	<u>135,585</u>

9. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 10)	Totals
	£	£	£
Provision of hospice services	<u>832,170</u>	<u>98,063</u>	<u>930,233</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**10. SUPPORT COSTS**

Year ended 31 March 2019

	Costs of raising voluntary income £	Costs of raising shop income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll (administration staff)	5,445	5,445	10,890	87,943	109,723
Accountancy	383	383	765	6,120	7,650
Auditors' remuneration	250	250	500	4,000	5,000
	<u>6,078</u>	<u>6,078</u>	<u>12,155</u>	<u>98,063</u>	<u>122,373</u>

Year ended 31 March 2018

	Costs of raising voluntary income £	Costs of raising shop income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll (administration staff)	5,137	5,137	10,274	82,195	102,743
Accountancy	654	654	1,308	10,460	13,076
Independent examiners fees	125	125	250	2,000	2,500
	<u>5,916</u>	<u>5,916</u>	<u>11,832</u>	<u>94,655</u>	<u>118,319</u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	54,069	52,694
Other operating leases	12,155	11,832
Independent examiners fee	-	2,500
Auditors remuneration	<u>5,000</u>	<u>-</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**13. STAFF COSTS**

	31.3.19	31.3.18
	£	£
Wages and salaries	795,880	766,106
Social security costs	44,392	44,100
Other pension costs	21,551	16,646
	<u>861,823</u>	<u>826,852</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Shop and fundraising	9	8
Office and management	12	10
Care assistants and house staff	<u>47</u>	<u>44</u>
	<u>68</u>	<u>62</u>

No employees received emoluments in excess of £60,000 during the years ended 31 March 2019 and 2018.

In addition, approximately 159 (2018- 173) unpaid volunteers have helped the Charity during the year.

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	234,918	83,319	318,237
<b>NHS grant for the provision of hospice services</b>			
Provision of hospice services	320,530	-	320,530
Other trading activities	303,198	17,086	320,284
Investment income	<u>23,599</u>	<u>-</u>	<u>23,599</u>
<b>Total</b>	882,245	100,405	982,650
<b>EXPENDITURE ON</b>			
Raising funds	213,132	4,978	218,110
<b>Charitable activities</b>			
Provision of hospice services	<u>854,717</u>	<u>31,288</u>	<u>886,005</u>
<b>Total</b>	1,067,849	36,266	1,104,115
<b>Net gains/(losses) on investments</b>	<u>10,389</u>	<u>-</u>	<u>10,389</u>
<b>NET INCOME/(EXPENDITURE)</b>	(175,215)	64,139	(111,076)
<b>Transfers between funds</b>	<u>41,464</u>	<u>(41,464)</u>	<u>-</u>
<b>Net movement in funds</b>	(133,751)	22,675	(111,076)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>1,659,242</u>	<u>184,587</u>	<u>1,843,829</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,525,491</u>	<u>207,262</u>	<u>1,732,753</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**15. PENSION CONTRIBUTIONS**

The amount of pension contributions deducted from staff but not paid to the pension providers at 31 March 2019 was £1,441 (2018- £3,499).

**16. MATERIAL LEGACIES**

Legacy income is only included as income where the legacy has been received or both the receipt and the amount is known with sufficient certainty.

**17. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Medical equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 April 2018	1,225,189	301,372	66,399	1,592,960
Additions	-	28,125	7,862	35,987
Disposals	-	(4,163)	(3,850)	(8,013)
Revaluations	59,696	-	-	59,696
Reclassification	(523,335)	-	-	(523,335)
At 31 March 2019	<u>761,550</u>	<u>325,334</u>	<u>70,411</u>	<u>1,157,295</u>
<b>DEPRECIATION</b>				
At 1 April 2018	177,863	276,243	58,533	512,639
Charge for year	24,503	23,012	6,554	54,069
Eliminated on disposal	-	(4,138)	(3,850)	(7,988)
Reclassification/transfer	(73,335)	-	-	(73,335)
At 31 March 2019	<u>129,031</u>	<u>295,117</u>	<u>61,237</u>	<u>485,385</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>632,519</u>	<u>30,217</u>	<u>9,174</u>	<u>671,910</u>
At 31 March 2018	<u>1,047,326</u>	<u>25,129</u>	<u>7,866</u>	<u>1,080,321</u>

Extensions to the Charity's freehold premises at 32 London Road, Newark, with a historic cost of £181,453, less accumulated depreciation of £29,623 (£151,830 net) are included within restricted funds shown on the Statement of Financial Activities.

**18. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2018 and 31 March 2019	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>2</u>
At 31 March 2018	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**18. FIXED ASSET INVESTMENTS - continued****Beaumont House Trading Limited**

Registered office: Registered in the United Kingdom

Nature of business: Dormant

	%		
Class of share:	holding		
Ordinary	100		
		2019	2018
		£	£
Aggregate capital and reserves		<u>2</u>	<u>2</u>

**19. INVESTMENT PROPERTY**

	£
<b>MARKET VALUE</b>	
Reclassification	<u>450,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>450,000</u>
At 31 March 2018	<u>-</u>

Reclassifications relate to property that was previously classified as freehold land and buildings that was originally purchased to be used for charitable activities but were subsequently let out to generate rental income. This was initially on a short-term basis however it is now the charities intention to continue to let out the properties and as such, they have been reclassified as investment property.

The investment property was valued by the Trustees on 31st March 2019. When considering the valuations for these properties, the Trustees have taken into account the current and historical prices of similar property in Newark, adjusting for any factors affecting the condition of the individual properties. Consideration has been given to the general property market and any changes that might significantly affect the valuations. We consider these valuations to be reasonable and in line with the most recent insurance values as at 31st March 2019 of £216,000 for 11C Stodman Street and £305,000 for 136 Lime Grove. The values for insurance purposes are precisely for that purpose and do not always align with the market values of the properties but are a guide to likely values. The Trustees consider the fair values of the properties to be lower than the insurance values due to the current depressed state of the property market in the area. The Trustees do not consider it necessary to obtain a formal external valuation as valuations provided are considered reasonable and are supported by alternative sources of information.

The valuations do not materially differ from the previous carrying value of the freehold land and buildings prior to the reclassification to investment property.

**20. STOCKS**

	2019	2018
	£	£
Stocks	<u>3,568</u>	<u>3,522</u>

**21. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	90,840	75,672
Prepayments and accrued income	<u>12,667</u>	<u>12,858</u>
	<u>103,507</u>	<u>88,530</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

**22. CURRENT ASSET INVESTMENTS**

	2019	2018
	£	£
Listed investments	<u>422,267</u>	<u>405,421</u>

Investments are analysed as follows:

	31.03.19	31.03.18
	£	£
Analysis by type of investment		
Fixed and variable interest funds	387,776	393,335
Cash held within investment portfolio	<u>34,492</u>	<u>12,086</u>
	<u>422,267</u>	<u>405,421</u>

The historic cost of listed investments held as at 31st March 2019 was £334,368 (2018: £346,388.)

	31.03.19	31.03.18
	£	£
Movement in market value of investments		
Market value as at 1 st April 2018	405,421	395,448
Additions at cost	27,213	63,100
Disposals at valuation	(48,797)	(59,936)
(Decrease)/increase in cash held within the investment portfolio	22,406	(3,581)
Net gains/(losses) on investment assets	<u>16,024</u>	<u>10,389</u>
Market value at 31st March 2019	<u>422,267</u>	<u>405,421</u>

**23. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Social security and other taxes	13,122	12,371
Other creditors	20,536	14,186
Accruals and deferred income	<u>14,859</u>	<u>17,892</u>
	<u>48,517</u>	<u>44,449</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**24. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	600,704	(31,204)	(1,661)	567,839
Designated funds	<u>924,787</u>	<u>9,330</u>	<u>35,988</u>	<u>970,105</u>
	1,525,491	(21,874)	34,327	1,537,944
<b>Restricted funds</b>				
Carer's "Time Out" days Fund	4,912	(2,926)	-	1,986
National Vintage & Tractors Club	207	(205)	(2)	-
Thoresby Trust Befriending Service	949	-	-	949
Computer Accesories and repairs	547	-	-	547
Freehold Premises fund	155,533	(3,703)	-	151,830
The Sir Stuart Goodwin Trust	5,032	-	(5,032)	-
Network Rail	349	-	-	349
Southwell Lions	1,111	(530)	-	581
Building fund	3,287	7	-	3,294
Nottingham General Dispensary	-	250	-	250
Forman Hardy Trust	1,000	(774)	-	226
Reception Area	102	-	-	102
Aarsleff- Conservatory furniture	517	-	-	517
Daycare Refurbishment	867	(1,327)	460	-
I-Pad	221	-	(221)	-
Be Bright Blue	4,207	-	(4,207)	-
Co-op bed	1,208	-	(1,208)	-
Screwfix	5,000	(4,956)	-	44
Morrisons- laundry	10,627	(1,180)	(8,062)	1,385
Lift repairs	4,126	-	(4,126)	-
Jones Trust	2,829	-	-	2,829
Garden	908	(694)	-	214
Shop manager	3,723	(3,723)	-	-
Groundwork	-	5,370	(4,663)	707
BHEBBB Refurbishment Costs	-	8,001	(4,121)	3,880
Patient Art Programme	-	1,850	-	1,850
Zettle card reader	-	1	(1)	-
Skipton building society	-	1,535	-	1,535
Thoresby Trust Hearing Loop	-	1,221	-	1,221
Knowhow- Computers	<u>-</u>	<u>3,144</u>	<u>(3,144)</u>	<u>-</u>
	207,262	1,361	(34,327)	174,296
<b>TOTAL FUNDS</b>	<u>1,732,753</u>	<u>(20,513)</u>	<u>-</u>	<u>1,712,240</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**24. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,016,829	(1,064,117)	16,084	(31,204)
Designated funds	-	(50,366)	59,696	9,330
	<u>1,016,829</u>	<u>(1,114,483)</u>	<u>75,780</u>	<u>(21,874)</u>
<b>Restricted funds</b>				
Southwell Lions	1,000	(1,530)	-	(530)
Building fund	7	-	-	7
Albert Hunt Trust	7,000	(7,000)	-	-
Nottingham General Dispensary	1,667	(1,417)	-	250
Forman Hardy Trust	-	(774)	-	(774)
Sir John Eastwood Foundation	2,500	(2,500)	-	-
Screwfix	-	(4,956)	-	(4,956)
Morrisons- laundry	-	(1,180)	-	(1,180)
Garden	852	(1,546)	-	(694)
Shop manager	-	(3,723)	-	(3,723)
Groundwork	5,762	(392)	-	5,370
BHEBBB Refurbishment Costs	10,720	(2,719)	-	8,001
Jane Tomlinson Appeal	2,000	(2,000)	-	-
Jess Spencer Trust	1,000	(1,000)	-	-
RAF - Fridge	437	(437)	-	-
Kobler H@H	300	(300)	-	-
Lady Hind H@H	2,500	(2,500)	-	-
Mary Robertson Inpatient	3,000	(3,000)	-	-
Patient Art Programme	4,000	(2,150)	-	1,850
Zachary- Inpatient	1,000	(1,000)	-	-
Mary Potter	1,000	(1,000)	-	-
Zettle card reader	110	(109)	-	1
The Padget Trust Inpatient fund	2,000	(2,000)	-	-
Lynn Foundation	500	(500)	-	-
Linmardon Trust inpatient fund	2,000	(2,000)	-	-
Sir Jules Thorn Charitable Trust Inpatient	5,000	(5,000)	-	-
Councillor Saddington Christmas festivities	200	(200)	-	-
Skipton building society	1,849	(314)	-	1,535
Thoresby Trust Hearing Loop	1,221	-	-	1,221
Knowhow- Computers	3,144	-	-	3,144
Carer's "Time Out" days Fund	-	(2,926)	-	(2,926)
National Vintage & Tractors Club	-	(205)	-	(205)
Freehold Premises fund	-	(3,703)	-	(3,703)
Daycare Refurbishment	-	(1,327)	-	(1,327)
	<u>60,769</u>	<u>(59,408)</u>	<u>-</u>	<u>1,361</u>
<b>TOTAL FUNDS</b>	<u><u>1,077,598</u></u>	<u><u>(1,173,891)</u></u>	<u><u>75,780</u></u>	<u><u>(20,513)</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**24. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted Funds</b>				
General fund	728,502	(126,223)	(1,575)	600,704
Designated funds	<u>930,740</u>	<u>(48,992)</u>	<u>43,039</u>	<u>924,787</u>
	1,659,242	(175,215)	41,464	1,525,491
<b>Restricted Funds</b>				
Carer's "Time Out" days Fund	4,912	-	-	4,912
National Vintage & Tractors Club	207	-	-	207
Thoresby Trust Befriending Service	949	-	-	949
Computer Accessories and repairs	547	-	-	547
Freehold Premises fund	159,236	(3,703)	-	155,533
The Sir Stuart Goodwin Trust	5,032	-	-	5,032
Network Rail	2,500	(2,151)	-	349
Southwell Lions	5,361	1,000	(5,250)	1,111
Building fund	3,282	5	-	3,287
Forman Hardy Trust	-	1,000	-	1,000
Nottinghamshire Fire Authority	124	(124)	-	-
Reception Area	102	-	-	102
Aarsleff- Conservatory furniture	517	-	-	517
Daycare Refurbishment	1,327	-	(460)	867
I-Pad	491	60	(330)	221
Schuh Trust	-	5,000	(5,000)	-
Be Bright Blue	-	4,957	(750)	4,207
Co-op bed	-	1,208	-	1,208
Municipal General Charity	-	5,000	(5,000)	-
Star Trust	-	6,567	(6,567)	-
Syringe Driver fundraising appeal	-	950	(950)	-
Screwfix	-	5,000	-	5,000
Morrisons- day care	-	9,915	(9,915)	-
Morrisons- laundry	-	10,627	-	10,627
Lift repairs	-	4,126	-	4,126
Jones Trust	-	7,524	(4,695)	2,829
Garden	-	908	-	908
Shop manager	-	3,723	-	3,723
Groundwork	<u>-</u>	<u>2,547</u>	<u>(2,547)</u>	<u>-</u>
	184,587	64,139	(41,464)	207,262
<b>TOTAL FUNDS</b>	<u><u>1,843,829</u></u>	<u><u>(111,076)</u></u>	<u><u>-</u></u>	<u><u>1,732,753</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**24. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	882,245	(1,018,857)	10,389	(126,223)
Designated funds	-	(48,992)	-	(48,992)
	882,245	(1,067,849)	10,389	(175,215)
<b>Restricted funds</b>				
Southwell Lions	1,000	-	-	1,000
Building fund	5	-	-	5
Albert Hunt Trust	10,000	(10,000)	-	-
Nottingham General Dispensary	1,000	(1,000)	-	-
Forman Hardy Trust	1,000	-	-	1,000
I-Pad	60	-	-	60
Schuh Trust	5,000	-	-	5,000
Councillor Saddington day care activities	210	(210)	-	-
Be Bright Blue	4,957	-	-	4,957
Co-op bed	1,208	-	-	1,208
Municipal General Charity	5,000	-	-	5,000
Helen Jean Cope	1,500	(1,500)	-	-
Lynn Foundation	500	(500)	-	-
Other Hospice at Home	1,000	(1,000)	-	-
Inman Trust	4,000	(4,000)	-	-
Hobson Charity	5,000	(5,000)	-	-
Edgar Lawley	1,500	(1,500)	-	-
Southwell shop refit	300	(300)	-	-
Star Trust	6,567	-	-	6,567
Syringe Driver fundraising appeal	1,180	(230)	-	950
Screwfix	5,000	-	-	5,000
Morrisons- day care	9,915	-	-	9,915
Morrisons- laundry	10,627	-	-	10,627
Lift repairs	4,126	-	-	4,126
Jones Trust	9,501	(1,977)	-	7,524
Garden	999	(91)	-	908
Shop manager	6,250	(2,527)	-	3,723
Groundwork	3,000	(453)	-	2,547
Freehold Premises fund	-	(3,703)	-	(3,703)
Network Rail	-	(2,151)	-	(2,151)
Nottinghamshire Fire Authority	-	(124)	-	(124)
	100,405	(36,266)	-	64,139
<b>TOTAL FUNDS</b>	<b>982,650</b>	<b>(1,104,115)</b>	<b>10,389</b>	<b>(111,076)</b>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

24. MOVEMENT IN FUNDS - continued

Descriptions of the purposes of the various unrestricted designated funds are given below:

**Fixed Assets**

The designated fund for fixed assets is that part of unrestricted funds representing fixed assets which cannot reasonably be expected to be realised in the short term. The designated fund includes a revaluation reserve of £59,696 relating to the revaluation of fixed assets.

Descriptions of the purposes of the various restricted funds are given below:

**Freehold Premises Fund**

The Freehold Premises Fund represents funds raised by an appeal to the local community in respect of an extension to the company's freehold premises at 32 London Road.

**Activity funds including:**

-Carer's "Time out" days Fund  
-Thoresby Trust  
-Patient Art Programme

To fund the carers time out project days  
To fund costs of a patient befriending service  
To fund the cost of art gallery therapy

**Equipment funds including:**

Network Rail  
Be Bright Blue

To fund a virtual tree of life  
To fund the acquisition of a bed  
To fund the acquisition of a shower chair, syringe drivers, fundraising banners, a gazebo and a tablet for the use of day therapy patients  
Income from sale of books restricted at the request of the directors  
To fund the acquisition of towels, shower chair, wet room, dyson fans and TVs  
To fund the acquisition of a hearing loop  
To fund the acquisition of a bain marie and crockery  
To fund the acquisition of new computers

Groundwork UK

Building Fund

Southwell Lions  
Thoresby Trust  
Skipton Building Society  
Knowhow

**Refurbishment and decoration funds including:**

Daycare refurbishment  
Reception area  
Screwfix  
Morrisons day care refurbishment

Refurbishing the day care rooms  
Decorating the reception area  
To fund the acquisition of replacement fire doors  
To fund the cost of refurbishing the day therapy rooms  
To fund the acquisition of laundry equipment and refurbish the laundry room  
To fund the cost of the lift upgrade  
To fund the cost of refurbishment of the bathroom and clinic room  
to fund the cost of refurbishing daycare

Morrisons laundry

The Sir Stuart Goodwin Trust and lift repairs

Schuh Trust, Jones Trust and Municipal General Charity  
BHEBBB refurbishment

**Therapy**

Inman Trust, Hobson Charity and Edgar Lawley  
Forman Hardy

To fund the cost of the day therapy service  
To fund costs of the Complementary Therapy service.

**Hospice at Home including:**

The Nottingham general dispensary, Albert Hunt Trust, Helen Jean Cope, Lynn Foundation, Kobler, Lady Hind, Jess Spencer, Jane Tomlinson appeal, Sir John Eastwood Foundation and others

To fund costs of the Hospice at Home scheme.

**Inpatient**

The Albert Hunt Trust, The Padget Trust, Zachary Inpatient, Linmardon Trust, Mary Potter, Sir Jules Thorn Charitable Trust and others

To fund the costs of inpatient services

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**25. RELATED PARTY DISCLOSURES**

During the year the Charity acquired professional services and goods totalling £12,589 (2018 - £16,803) from Duncan and Toplis Limited, a company in which Mr I Phillips is a director. As at 31 March 2019 £nil (2018: £nil) was due to Duncan and Toplis Limited.

During the year the Charity bought services to the value of £13,965 (2018 - £11,951) from Datcom LLP, an entity in which Mr I Phillips is a director. As at 31 March 2019 £nil (2018 - £240) was due to Datcom LLP.

During the year the Charity purchased goods to the value of £nil (2018 - £13,107) from Holdens of Newark Ltd, a company in which Miss E Holden is a director. As at 31 March 2019 £nil (2018 - £nil) was due to Holdens of Newark Ltd.

Donations received from Trustees and their related entities totalled £4,071 (2018 - £6,166).

Total remuneration paid to key management personnel during the year was £29,204 (2018: £30,257).